FISCAL NOTE

SB 2895 - HB 3312

March 11, 2006

SUMMARY OF BILL: Establishes eligibility requirements for children of full-time religious workers working in foreign countries for more than one year to qualify for the Tennessee HOPE scholarship.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants less than \$20,000.

Assumption:

• It is assumed that the number of dependents who would fall into this category is relatively small (estimated to be five or less for the first two years combined); therefore, to allow these dependents HOPE scholarship eligibility status would result in an impact on the expenditure of lottery proceeds in an amount estimated to be less than \$20,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director